

**Village of Round Lake Park
Special Board Meeting Minutes
July 9, 2009
5:00 PM**

Mayor McCue called the special board meeting to order at 5:00 pm with the Pledge of Allegiance. On roll call by the Clerk the following members were:

Present: Cerretti, Graham, Kenyon, and Seminary

Absent: Williams, Schnur

Quorum

Also Present: Karlovics and Rep. Kevin McCanna Speer Financial

The special meeting was called to order for the purpose of discussing Ordinance 09- 07A1 Ordinance providing for the issuance of \$1,500,000 Taxable General Obligation Bonds, Series 2009, of the Village of Round Lake park, Lake County, Illinois, and providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds.

Attorney reviewed the Ordinance and asked the Rep if he had additional comments. Mr. McCanna recommends that the Bonds be awarded to Bernardi Securities, Inc. at the price of \$1,477,500.00 at the interest rate of 4.6810%

Approve Ordinance 09-07

1. Motion by Trustee Seminary, seconded by Trustee Kenyon to approve Ordinance 09-07 “An Ordinance providing for the issuance of \$1,500,000 Taxable General Obligation Bonds, Series 2009, of the Village of Round Lake Park, Lake County, Illinois, and providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds

Ayes: Seminary, Kenyon, Graham, Cerretti

Absent: Schnur, and Williams

Motion Declared Carried

Respectfully Submitted

Linda M. Lucassen, RMC, and CMC